

9 August 2017

## RETURN OF CAPITAL UPDATE

Smiths City Group Limited (**Company**) announced on 2 June 2017 that the Company planned to proceed with a Court approved process for a return of capital in accordance with Part 15 of the Companies Act 1993 (**Return of Capital**).

On 3 August 2017 the Company announced their annual meeting of shareholders and released a summary of the business to be conducted at the annual meeting contained in the notice of meeting that was released.

The Return of Capital was not referred to in the notice of meeting as the Company is still attending to some regulatory matters that need to be dealt with prior to putting the Return of Capital to the shareholders of the Company for their approval.

The Company's intention is to put the matter to shareholders for approval at an extraordinary general meeting later in the year.

**C D BOYCE**

**CHAIRMAN**

**SMITHS CITY GROUP**

**0295345508**