

**KATHMANDU HOLDINGS LIMITED
ASX/NZX/MEDIA ANNOUNCEMENT
25 JULY 2017**

KATHMANDU HOLDINGS LTD – APPOINTMENT OF NEW DIRECTORS

The Chairman of Kathmandu Holdings Limited (ASX/NZX code KMD), David Kirk, today announced that Directors Christine Cross and John Holland will retire from the Board in September and two new directors will take up positions prior to the company's AGM on 24 November.

John Holland has been a director of Kathmandu since the company's Initial Public Offering in 2009 while Christine Cross has served as a director since 2012.

Chairman David Kirk commented,

“Christine and John have been excellent directors of Kathmandu. Christine has brought deep retail experience and understanding to the board and her insight and judgement have been extremely valuable for the company.

“John has worked with Kathmandu for many years and his understanding of the business, combined with his legal and commercial judgement will be sorely missed by the Board.

“We thank Christine and John very much for their service and wish them all the best in their other endeavours.”

The two new directors joining the board are Philip Bowman and Brent Scrimshaw who were appointed after an extensive search internationally and in Australia and New Zealand.

Philip Bowman is an Australian who has worked for many years in the UK and USA. He is relocating to New Zealand towards the end of 2017. He has extensive and varied experience in retail and other sectors including roles as CFO of Bass, CEO of Bass Taverns, Executive Chairman of Liberty PLC, CEO of Allied Domecq, Chairman of Coral Eurobet, CEO of Scottish Power and CEO of Smiths Group. He has also held office as an independent director of BSKyB, Scottish & Newcastle and Berry Bros. & Rudd. He currently sits on the boards of luxury goods business Burberry Group, Spanish infrastructure group Ferrovial SA, and is Chairman of Dubai based Majid al Futtaim Properties and housebuilder The Miller Homes Group (UK).

Brent Scrimshaw is an Australian, resident in Melbourne, who had an 18-year career with Nike Inc across Marketing, Commerce and General Management. Having lived in Australia, NZ, The Netherlands and the USA, Brent led marketing across Nike Pacific, was the Regional GM for Nike Nth America, was the Chief Marketing officer for Nike EMEA, and also served as Vice President and Chief Executive of Nike Western Europe.

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Brent retired from Nike in 2012. He is currently the CEO and Co-Founder of Unscriptd.com and is a Non-Executive Director of ASX listed Rhinomed (RNO) and Catapult International Limited (CAT).

David Kirk commented,

“We are delighted that Philip and Brent have agreed to join the board. They both bring absolutely first class understanding of retail, brand development and international markets. They are a great fit for the next stage of Kathmandu’s journey.”

For any inquiries please contact:

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