

INTENDED SALE OF VECTOR TREASURY SHARES

As part of ongoing capital management, Vector Limited (NZX:VCT) has determined it should no longer continue to hold 4,245,000 of its own shares as treasury stock. Vector intends to sell these shares through the market, commencing 9 November 2017, and has engaged Forsyth Barr to assist it with the sale. The proceeds will be initially applied to debt reduction but will be redeployed into new investment opportunities as they arise.

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz

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