



Exchange announcement

2 November 2017

BNZ announces leadership change

BNZ Chairman, Doug McKay, today announced the appointment of Angela Mentis as Managing Director and CEO of BNZ, succeeding Anthony Healy who has been appointed Chief Customer Officer – Business and Private Banking at NAB. Ms Mentis was previously Chief Customer Officer – Business and Private Banking at NAB.

“Angela will be the first female Managing Director and CEO of BNZ. She has been on the BNZ Board since December 2016 and knows BNZ and its strategy well. Angela is well-placed to ensure that BNZ remains focused on delivering for its customers, investors and employees.”

“On behalf of the BNZ Board I would also like to take this opportunity to thank Anthony for his tenure and service at BNZ. He has been an extremely effective, well-respected and successful leader, and we wish him all the best for his new role at NAB,” said Mr McKay.

National Australia Bank Limited (NAB) Group CEO, Andrew Thorburn, believes these changes will only serve to further strengthen both the BNZ and NAB leadership teams.

“These are outstanding opportunities for two talented executives to broaden their leadership in different environments. Angela and Anthony are superb banking executives who have a clear understanding of what is needed to serve bank customers.

Anthony Healy, described his eight years at BNZ as the highlight of his career. He was appointed Managing Director and CEO of BNZ in August 2014 and prior to that was Director, Partners at BNZ for five years.

“I’m incredibly proud of what has been achieved during my time at BNZ. BNZ is performing strongly and is well placed to accelerate its digital strategy and to continue transforming under Angela’s leadership” said Mr Healy.

The appointment of Ms Mentis is effective 1 January 2018, subject to Reserve Bank of New Zealand non-objection. Mr Healy’s appointment will be effective 1 January 2018, subject to regulatory approval. Mr Healy will resign from the BNZ Board following his new appointment at NAB.

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For further information, please contact: Katherine Cornish, External Relations Manager M. 021 947 835
E. katherine_cornish@bnz.co.nz

Amber Oram, Head of Secretariat and Company Secretary, BNZ
T. 09 924 9209, M. 021 757504, E. amber_oram@bnz.co.nz