

2 October 2017

Future Mobility Solutions Limited

Completion of Acquisition of Lancer Industries Limited.

Further to the announcement of 24 July 2017, Future Mobility Solutions Limited ("FMS" or "Company") announces that the acquisition of Lancer Industries Limited by its wholly owned subsidiary Sealegs International Limited has been completed.

The consideration payable of \$1.5 million was partially settled in cash, \$1.1 million will be satisfied by the issue of new FMS shares at a price of NZ\$0.27 cents per share following the completion of the post-settlement conditions. The share issue is expected to occur prior to the end of the calendar year.

The Board of FMS is delighted to welcome Lancer Industries Limited and its employees to the FMS group.

For further information please contact:

Mark Broadley
Chief Executive Officer
Future Mobility Solutions Limited
Phone: +64 9 414 5542