



Zeta Energy

Pte Ltd

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10 October 2017

By email

New Zealand Oil & Gas Limited
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Notice under Rule 49A of increase in acceptances of offer

Pursuant to Rule 49A of the Takeovers Code, Zeta Energy Pte Limited (**'Zeta Energy'**) gives notice that, as at 5:00pm on 9 October 2017, the total level of acceptances received in respect of its partial takeover offer (**'Offer'**) for shares in New Zealand Oil & Gas Limited (**'NZO'**) has increased by 1% or more of the total issued equity securities in the fully paid share class in NZO (**'Fully Paid Share Class'** and **'Fully Paid Shares'**).

As at 5:00pm on 9 October 2017:

- acceptances have been received for a total of 22,483,726 of the Fully Paid Shares, comprising 14.094% of the total issued equity securities in the Fully Paid Share Class (this includes an acceptance for 727,345 Fully Paid Shares owned by Zeta Energy's majority-owned subsidiary and therefore controlled by Zeta Energy); and
- no acceptances have been received in respect of the partly paid ordinary shares in NZO issued under NZO's employee share ownership plan, which is regarded as a separate class of voting security for the purposes of the Takeovers Code and the Offer (**'Partly Paid Share Class'**).

When taken together with the 27,103,776 shares in the Fully Paid Share Class held by Zeta Energy prior to the Offer, this amounts to 31.084% of the total issued equity securities in the Fully Paid Share Class and 0% of the total issued equity securities in the Partly Paid Share Class.

Yours faithfully

Zeta Energy Pte Limited

Jonathan Chi
Director

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