



NZX RELEASE

9 October 2017

Intueri Education Group Limited (In Liquidation)

Delisting of IQE shares from NZX

Intueri Education Group Limited (In Liquidation), (NZX:IQE), ("the Company" or "IQE") announces that it has made an application to NZX to delist its shares from the NZX Main Board. The requested effective date for the delisting is close of business, Monday 16 October 2017 ("Delisting Date"). NZX currently has a trading halt in place for IQE shares. This cannot be lifted prior to the delisting taking effect because section 248(1) (d) of the Companies Act prohibits any transfer of shares in the Company without approval of the Court. It is unlikely that any value will be able to be realised from IQE shares, and it is not anticipated that there will be any opportunity to trade IQE shares in future.

Shareholders are not required to do anything in relation to the delisting of the Company. Shareholders will continue to be updated on the liquidation with six monthly reports which will be available on the Companies Office website and the Liquidator's website at www.mcgrathnicol.co.nz.

The Company's share register will no longer be maintained by Computershare and any queries or changes to shareholder details should be directed to the Liquidators at McGrathNicol Ph: +64 9 366 4655.

For further information please contact:

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About McGrathNicol:

McGrathNicol is an independent firm specialising in advisory, forensic, transactions, restructuring and insolvency. McGrathNicol has offices throughout Australia and New Zealand and an association with Alvarez & Marsal globally.