

12 October 2017

**ISSUE OF SECURITIES UNDER SENIOR EXECUTIVE SHARE PLAN**

Metlifecare Limited (NZX: MET) has today issued and allotted 126,381 fully paid ordinary shares.

For the purposes of NZX Listing Rule 7.12.1, Metlifecare Limited advises the following securities have been issued:

**Shares:**

(a)	Class of Security	Ordinary shares (MET)
	ISIN	NZMETE0001S2
(b)	Number issued	126,381
(c)	Nominal value	N/A
	Issue price	NZ\$734,159.86 (NZ\$5.81 per share - rounded)
(d)	Payment terms	Cash consideration
(e)	Amount paid up	Fully paid shares
(f)	Principal terms of issue	N/A
(g)	Percentage of the total Class of Securities	0.06% (pre and post allotment)
(h)	The reason for the issue	The shares are issued further to Metlifecare Limited's senior executive share plan.
(i)	The specific authority for the issue	Directors' resolutions under the Companies Act 1993 and NZX Listing Rule 7.3.6.
(j)	Terms or details of the issue	The issued shares are ordinary shares, but are subject to the restrictions on transfer set out in the senior executive share plan pending vesting. The shares may vest with participants on/shortly after 12 October 2020 (subject to extension) provided that the participant meets performance hurdles and remains employed by Metlifecare Limited.
(k)	Total number of Securities in existence after the issue	213,132,290 ordinary shares
(l)	Treasury Stock	N/A
(m)	Date of issue	12 October 2017

Yours faithfully



**Andrew Peskett**  
Company Secretary