

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

To: NZX Limited

And: New Zealand Oil and Gas Limited

Date this disclosure made: 17 January 2018

Date last disclosure made: 25 October 2017

Date on which substantial holding ceased: 11 January 2018

### **Substantial product holder(s) giving disclosure**

Full name(s): H&G Limited

Class of quoted voting products: Ordinary shares – NZO

### **Summary for H&G Limited**

For **last** disclosure,—

(a) total number held in class: 14,663,357

(b) total in class: 159,528,718

(c) total percentage held in class: 9.192%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 1,090,284

(b) total in class: 159,528,718

(c) total percentage held in class: 0.683%

### **Details of transactions and events giving rise to ceasing of substantial holding**

The partial offer by O.G. Oil and Gas (Singapore) Pte Ltd. being declared unconditional on 11 January 2018 and (following scaling) 13,573,073 of the NZO shares held by H&G Limited being confirmed as accepted under the offer. Consideration of \$0.74 per share (\$10,044,074) is to be settled on 19 January 2018.

### **Additional information**

Address(es) of substantial product holder(s): C/- Rural Equities Limited, First Floor, 120 Karamu Road North (PO Box 783), Hastings.

Contact details: James Wright, Rural Equities Limited, First Floor, 120 Karamu Road North (P O Box 783), Hastings. Email – enquiries@ruralequities.co.nz. Phone – + 64 6 870 4672.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: O.G. Oil & Gas (Singapore) Pte. Ltd.

**Declaration**

I, James Wright, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.