



Market Announcement

24 January 2018, Vista Group International Ltd., Auckland, New Zealand

CHANGE IN LEADERSHIP AT VISTA GROUP INTERNATIONAL

Vista Group International (NZX/ASX) has today announced that Kimbal Riley will take over as Group CEO from Murray Holdaway. Mr Holdaway will take up the position of Chief Product Officer (CPO) for Vista Group, and will continue in his role as an Executive Director on the Vista Group board. This has taken place as part of a succession planning process and will deliver a seamless transition within the business.

Mr Riley has had an extensive career in senior executive roles in the IT and Services industries in New Zealand and overseas. He joined Vista Group four years ago, with the past two years as CEO of Vista Entertainment Solutions (VES), which is responsible for the largest proportion of the Group's revenue. He has been focused on building scale in the business and under his leadership VES has grown its global footprint by an additional 20 markets, extending its reach to more than 80 countries. VES has continued to sustain significant growth per year under Mr Riley's stewardship and has been the high growth driver that has helped to open up additional international market opportunities for other businesses in the Group.

Vista Group Chair Kirk Senior has praised Mr Holdaway for his exceptional leadership of the company, which he co-founded in 1996. Vista has grown to become a dominant provider of cinema management, film distribution and customer analytics software in the global film industry.

Mr Holdaway says he is looking forward to taking on the CPO role, which will enable him to work across the product divisions in all of Vista Group's companies to boost innovation and expand its offerings to its global customer base.

The change in leadership is effective from 03 April 2018, when Mr Riley becomes Vista Group CEO and Mr Holdaway its Chief Product Officer. The process to replace Mr Riley at VES is underway.

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