

NZX ANNOUNCEMENT

8 December 2017

PGC Independent Directors confirmed

Pyne Gould Corporation (“PGC”) has confirmed that its Board includes two independent directors as required under NZX Listing Rules.

Under Listing Rule 3.3.3(a) the Board is to determine within 10 business days of the annual general meeting (“AGM”) which of the directors appointed at the AGM are independent. This determination needs to be released to the market.

A PGC Board meeting was held on 15 November 2017 and confirmed this determination. The two independent directors are Michelle Smith (re-elected to the board at PGC’s 2016 AGM) and Paul Dudley (re-elected at the 2017 AGM).

Attributable to: George Kerr, PGC Managing Director

For more information, please contact: David Lewis +64 21 976 119