

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited

and

**To** Bethunes Investments Limited

Date this disclosure made: 06/12/17

Date last disclosure made: 02/10/2015

Date on which substantial holding ceased: 06/12/17

### **Substantial product holder(s) giving disclosure**

Full name(s): Maryanne Owens and Mark Andrew Owens

*Summary of previous substantial holding*

Class of quoted voting products: ordinary shares

Summary for Maryanne Owens and Mark Andrew Owens

For **last** disclosure,—

(a) total number held in class: 10,000,000

(b) total in class: 115,060,279

(c) total percentage held in class: 8.691%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 39,340

(b) total in class: 79,119,480

(c) total percentage held in class: 0.050%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

On the date of this notice Bethunes Investments Limited has consolidated its shares and issued 78,666,670 new ordinary shares to various parties. The resulting dilution has caused Maryanne Owens and Mark Andrew Owens to cease to be substantial product holders.

### **Additional information**

Address(es) of substantial product holder(s): Attn: Mark Owens, P O Box 105846, Auckland City 1143

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Contact details: [mark@tracyisland.nz](mailto:mark@tracyisland.nz)

Nature of connection between substantial product holders: Spouse

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, **Matthew Wallace Yates**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.