

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant details on additional pages)

Full name of Issuer	EVOLVE EDUCATION GROUP LIMITED		
Name of officer authorised to make this notice	Stephen Davies	Authority for event, e.g. Directors' resolution	Board resolution of 20 November 2017
Contact phone number	+64 27 2691525	Contact fax number	
		Date	20 / 11 / 2017

<b>Nature of event</b> Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether: Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
					If ticked, state whether: Interim <input checked="" type="checkbox"/>		Full Year <input type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input checked="" type="checkbox"/>	

<b>EXISTING securities affected by this</b>		If more than one security is affected by the event, use a separate form.	
Description of the class of securities	Ordinary Shares	ISIN	NZEVOE0001S4
			If unknown, contact NZX

<b>Details of securities issued pursuant to this event</b>		NA		If more than one class of security is to be issued, use a separate form for each class.	
Description of the class of securities		ISIN			If unknown, contact NZX
Number of Securities to be issued following event		Minimum Entitlement		Ratio, e.g. ① for ②	
Conversion, Maturity, Call Payable or Exercise Date		Treatment of Fractions			
Strike price per security for any issue in lieu or date Strike Price available.		Enter N/A if not applicable	Tick if pari passu <input type="checkbox"/>	OR	provide an explanation of the ranking

<b>Monies Associated with Event</b>		Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.	
In dollars and cents		Source of Payment	Dividend
Amount per security (does not include any excluded income)	\$0.0250		
Excluded income per security (only applicable to listed PIEs)			
Currency	NZD	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents \$0.004411
Total monies	\$4,474,191	Date Payable	20 December 2017

<b>Taxation</b>		Amount per Security in Dollars and cents to six decimal places	
In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$0.001736
		Imputation Credits (Give details)	\$0.009722
		Foreign Withholding Tax	\$
		FWP Credits (Give details)	

<b>Timing</b>		(Refer Appendix 8 in the NZSX Listing Rules)	
<b>Record Date 5pm</b> For calculation of entitlements -	5 December, 2017	<b>Application Date</b> Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	6 December 2017 (Last day for DRP election)
<b>Notice Date</b> Entitlement letters, call notices, conversion notices mailed	20 December, 2017	<b>Allotment Date</b> For the issue of new securities. Must be within 5 business days of application closing date.	20 December 2017

**OFFICE USE ONLY**  
Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:  
Security Code:

