



27 April 2018

Farmind Corporation Off-Market Trade

Seeka Limited's largest shareholder, Farmind Corporation, has advised that it has today completed an off-market trade of 1,150,000 shares in Seeka (approximately 6.55% of the shares on issue) to New Zealand parties for NZ\$5.40 per share (NZ\$6,210,000 in aggregate).

On 20 April 2018, Seeka announced that it had entered into an agreement with Turners and Growers Horticulture Limited ("**T&G**") to purchase T&G's Kerikeri based kiwifruit orchards, packhouse facilities and assets in a two-stage process. The first stage will involve Seeka acquiring T&G's packhouse, postharvest business and shares in Zespri Group Limited and the second stage will involve Seeka acquiring T&G's kiwifruit orchards and orcharding business. Each stage of the transaction is conditional on Seeka obtaining approval under Overseas Investment Act 2005 (if required).

Following completion of the off-market sale by Farmind Corporation, Seeka has ceased to be an overseas person for the purposes of the Overseas Investment Act 2005. This means that Seeka will not be required to obtain approval under the Overseas Investment Act in respect of stage one of the T&G transaction and that completion of stage one of that transaction can occur on 30 April 2018.

Ends:

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