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## NZX Alternative Market - Notice pursuant to Listing Rule 7.11.1

(a) Class of Security and ISIN:	NZLICE0001S1
(b) Number issued or acquired:	1,334,396
(c) Nominal value and issue price or acquisition price:	\$4.00 per share (provisional price) <sup>1</sup>
(d) Whether payment was in cash:	Yes <sup>2</sup>
(e) Any amount paid up:	Fully paid
(f) Percentage of the total Class of Securities issued or acquired:	4.52%
(g) Reason for the issue or acquisition:	Buy-back pursuant to s 118 of the Companies Act 1993
(h) Specific authority for the issue or acquisition:	Directors' Resolutions dated 6th April 2018 and 17 <sup>th</sup> April 2018
(i) Terms or details of the issue or acquisition:	Buy-back pursuant to s 118 of the Companies Act 1993
(j) Total number of Securities of the Class in existence after the issue or acquisition:	29,528,590
(k) In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock:	Yes
(l) Dates of issue or acquisition:	19 April 2018

<sup>1</sup> This is a provisional price, subject to a limited statutory right of objection under s 112(4) of the Companies Act 1993.

<sup>2</sup> The payment has not yet been made but will be made in accordance with the Companies Act 1993.

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