

Disclosure of beginning to have substantial holding  
*Section 276, Financial Markets Conduct Act 2013*

To: New Zealand Stock Exchange

And: KIWI PROPERTY GROUP LIMITED

Date this disclosure made: 19 March 2018

Date on which substantial holding began: 15 March 2018

**Substantial product holder(s) giving disclosure**

Name(s): BlackRock, Inc. and related bodies corporate

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary Share

Summary for: Product holders listed in Appendix A

For this disclosure,—

- (a) total number held in class: 71,147,019 Ord
- (b) total in class: 1,420,414,825
- (c) total percentage held in class: 5.009%

**Details of transactions and events giving rise to person beginning to have substantial holding**

Details of the transactions or other events requiring disclosure under the instructions to this form:  
Refer to Appendix B

**Details of relevant interests currently in substantial holding**

Details for: Product holders listed in Appendix A

Nature of relevant interest(s): The power to control the acquisition or disposal of the quoted voting product and/or the exercise of a right to vote attached to the quoted voting product, arising only from the powers of investment contained in each case under investment management agreements appointing each entity as investment manager of funds or separate accounts (i.e. entity currently exercising investment discretion on behalf of the relevant funds or separate accounts). No relevant agreement document needs to be attached under Regulation 142.

For that relevant interest,—

- (a) number held in class: Refer to Appendix A
- (b) percentage held in class: Refer to Appendix A
- (c) current registered holder(s) of securities: Refer to Appendix A
- (d) registered holder(s) of securities once transfers registered: Not applicable

**Additional information**

Nature of connection between substantial security holders: Refer to Appendix A

Address(es) of substantial security holder(s): Refer to Appendix A

Contact details: Maria Tricarico, Tel +1-302-797-3901, Email Maria.Tricarico@BlackRock.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: Not applicable.

**Certification**

I, Maria Tricarico, Authorised Signatory, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure for BlackRock Investment Management (Australia) Limited.

## Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	215,978	0.015%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	ORD	NZD	9,686,355	0.682%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	ORD	NZD	1,708,036	0.120%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	ORD	NZD	2,049,330	0.144%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	ORD	NZD	64,407	0.005%	subsidiary of BlackRock Inc.	15/F, 16/F, 17/F Champion Tower & 17/F ICBC Tower, Three Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	ORD	NZD	79,501	0.006%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	24,039,493	1.692%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	26,452,040	1.862%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	ORD	NZD	490,556	0.035%	subsidiary of BlackRock Inc.	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland,
BlackRock Investment Management (Australia) Limited	ORD	NZD	506,674	0.036%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	NZD	5,804,205	0.409%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	ORD	NZD	50,444	0.004%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

## KIWI PROPERTY GROUP LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
16-Nov-17	BlackRock Asset Management Canada Limited	on mkt buy	1.34	ORD	108,619	108,619
16-Nov-17	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD	-10,964	-10,964
16-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	24,248	24,248
16-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	4,330	4,330
16-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	-70,227	-70,227
16-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	19,650	19,650
17-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	4,224	4,224
17-Nov-17	BlackRock Advisors (UK) Limited	on mkt buy	1.35	ORD	5,504	5,504
17-Nov-17	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	-22,736	-22,736
17-Nov-17	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	-24,339	-24,339
20-Nov-17	BlackRock Advisors (UK) Limited	on mkt buy	1.36	ORD	12,087	12,087
21-Nov-17	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	12,091	12,091
21-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	64,389	64,389
21-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	-140,454	-140,454
22-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	-70,227	-70,227
22-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	149,970	149,970
24-Nov-17	BlackRock Advisors (UK) Limited	on mkt buy	1.36	ORD	5,470	5,470
24-Nov-17	BlackRock Advisors (UK) Limited	on mkt buy	1.36	ORD	5,470	5,470
24-Nov-17	BlackRock Investment Management (UK)	in specie	n/a	ORD	24,339	24,339
24-Nov-17	BlackRock Investment Management (UK)	in specie	n/a	ORD	22,736	22,736
27-Nov-17	BlackRock Investment Management (Australia)	on mkt sell	1.36	ORD	-96,565	-96,565
27-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	75,946	75,946
28-Nov-17	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD	-259,983	-259,983
28-Nov-17	BlackRock Fund Advisors	on mkt buy	1.36	ORD	419,916	419,916
28-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	-70,227	-70,227
29-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	3,520	3,520
29-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	6,604	6,604
29-Nov-17	BlackRock Fund Advisors	in specie	n/a	ORD	-70,227	-70,227
30-Nov-17	BlackRock Institutional Trust Company,	on mkt buy	1.38	ORD	64,541	64,541
01-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	5,454	5,454
01-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell	1.37	ORD	-12,114	-12,114
01-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	6,604	6,604
04-Dec-17	BlackRock Japan Co., Ltd.	on mkt sell	1.33	ORD	-1,279	-1,279
04-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	-70,227	-70,227
04-Dec-17	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	-5,832	-5,832
04-Dec-17	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	-21,361	-21,361
06-Dec-17	BlackRock Japan Co., Ltd.	on mkt buy	1.33	ORD	5,834	5,834
06-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.34	ORD	5,455	5,455
06-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	9,906	9,906
08-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	75,946	75,946
08-Dec-17	BlackRock Investment Management (UK)	in specie	n/a	ORD	5,832	5,832
08-Dec-17	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	21,361	21,361
11-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	36,339	36,339
12-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	75,946	75,946
13-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	1,651	1,651
14-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.39	ORD	12,112	12,112
14-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	75,946	75,946
15-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.41	ORD	5,446	5,446
15-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	75,946	75,946
18-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.42	ORD	12,068	12,068
18-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	12,990	12,990
18-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	6,612	6,612
18-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	-6,867	-6,867
19-Dec-17	BlackRock Fund Advisors	on mkt sell	1.42	ORD	-11,418	-11,418
19-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	210,120	210,120
19-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	31,407	31,407
21-Dec-17	BlackRock Fund Advisors	on mkt sell	1.41	ORD	-109,408	-109,408

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
21-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	8,560	8,560
22-Dec-17	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	12,067	12,067
22-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell	1.38	ORD	-5,449	-5,449
22-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell	1.38	ORD	-10,898	-10,898
22-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell	1.38	ORD	-12,067	-12,067
22-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	6,572	6,572
27-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	122,800	122,800
28-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt buy	1.41	ORD	36,273	36,273
28-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD	8,215	8,215
29-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt buy	1.40	ORD	112,024	112,024
03-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.40	ORD	60,984	60,984
03-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.40	ORD	66,534	66,534
03-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.39	ORD	5,464	5,464
03-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-107,450	-107,450
04-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.39	ORD	200,324	200,324
04-Jan-18	BlackRock Advisors, LLC	on mkt buy	1.39	ORD	121,581	121,581
04-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.40	ORD	16,392	16,392
04-Jan-18	BlackRock Japan Co., Ltd.	on mkt sell	1.40	ORD	-6,086	-6,086
04-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	25,680	25,680
04-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	18,073	18,073
04-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-76,750	-76,750
05-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	1.39	ORD	-38,255	-38,255
05-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.40	ORD	24,212	24,212
05-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,960	6,960
05-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-137,924	-137,924
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-68,962	-68,962
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,366	6,366
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,366	6,366
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,024	6,024
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,215	8,215
09-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	3,132	3,132
09-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-68,962	-68,962
10-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,120	17,120
10-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.37	ORD	16,066	16,066
10-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	16,430	16,430
11-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	1.36	ORD	-3,243	-3,243
11-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	11,501	11,501
12-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.36	ORD	5,464	5,464
12-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.36	ORD	12,107	12,107
12-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,560	8,560
12-Jan-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	-1,694	-1,694
16-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	30,816	30,816
16-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,215	8,215
17-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	12,106	12,106
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.37	ORD	69,770	69,770
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,004	8,004
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	3,480	3,480
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,272	10,272
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-68,962	-68,962
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	14,787	14,787
18-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	12,107	12,107
18-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	18,072	18,072
19-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	15,408	15,408
19-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	133,686	133,686
22-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	140,052	140,052

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
23-Jan-18	BlackRock Fund Advisors	on mkt buy	1.38	ORD	13,122	13,122
23-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	5,441	5,441
23-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,272	10,272
24-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	1,735	1,735
24-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	25,680	25,680
25-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,560	8,560
25-Jan-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD	-67,447	-67,447
25-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,528	6,528
26-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	1.40	ORD	-10,882	-10,882
26-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	1.40	ORD	-10,882	-10,882
26-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,215	8,215
26-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,572	6,572
29-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,394	2,394
29-Jan-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	1,694	1,694
29-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	168,850	168,850
30-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD	-5,441	-5,441
30-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.36	ORD	5,441	5,441
30-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD	-12,106	-12,106
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,120	17,120
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-68,962	-68,962
31-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.38	ORD	15,115	15,115
31-Jan-18	BlackRock Asset Management Canada Limited	on mkt buy	1.38	ORD	102,774	102,774
31-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.38	ORD	182,224	182,224
31-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.38	ORD	101,213	101,213
31-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	1.38	ORD	-61,976	-61,976
31-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	24,228	24,228
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	29,960	29,960
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	15,408	15,408
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	36,808	36,808
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	25,680	25,680
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	61,632	61,632
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	50,504	50,504
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD	-46,050	-46,050
01-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	16,332	16,332
01-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	5,444	5,444
01-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD	10,888	10,888
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	29,960	29,960
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,560	8,560
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	27,392	27,392
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-4,840	-4,840
02-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.37	ORD	24,238	24,238
02-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
02-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,215	8,215
02-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-68,962	-68,962
02-Feb-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD	-335,109	-335,109
02-Feb-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD	335,109	335,109
05-Feb-18	BlackRock Fund Advisors	on mkt buy	1.36	ORD	9,370	9,370
06-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,572	6,572
06-Feb-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	-7,903	-7,903
07-Feb-18	BlackRock Japan Co., Ltd.	on mkt buy	1.34	ORD	2,639	2,639
07-Feb-18	BlackRock Fund Advisors	on mkt buy	1.35	ORD	107,278	107,278
07-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.35	ORD	163,499	163,499

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
07-Feb-18	BlackRock Fund Advisors	on mkt buy	1.35	ORD	27,775	27,775
07-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.35	ORD	43,560	43,560
07-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.34	ORD	12,122	12,122
07-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.35	ORD	5,445	5,445
07-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
08-Feb-18	BlackRock Fund Advisors	on mkt buy	1.34	ORD	9,684	9,684
08-Feb-18	BlackRock Fund Advisors	on mkt buy	1.34	ORD	2,966	2,966
08-Feb-18	BlackRock Advisors (UK) Limited	on mkt sell	1.33	ORD	-12,121	-12,121
08-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
09-Feb-18	BlackRock Fund Advisors	on mkt buy	1.31	ORD	1,935	1,935
09-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	1,364	1,364
09-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-143,408	-143,408
09-Feb-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	7,903	7,903
12-Feb-18	BlackRock Investment Management (UK) Limited	on mkt buy	1.33	ORD	25,139	25,139
12-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.32	ORD	70,863	70,863
13-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,120	17,120
13-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,272	10,272
13-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	9,858	9,858
13-Feb-18	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	-40,783	-40,783
14-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
14-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	215,112	215,112
15-Feb-18	BlackRock Fund Advisors	on mkt buy	1.32	ORD	4,389	4,389
16-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	1.32	ORD	5,458	5,458
16-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.32	ORD	12,842	12,842
16-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	4,840	4,840
21-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	23,968	23,968
22-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-60,240	-60,240
23-Feb-18	BlackRock Advisors (UK) Limited	on mkt sell	1.33	ORD	-65,004	-65,004
23-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,040	2,040
23-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-60,240	-60,240
26-Feb-18	BlackRock Advisors (UK) Limited	on mkt sell	1.32	ORD	-5,417	-5,417
26-Feb-18	BlackRock Advisors (UK) Limited	on mkt sell	1.32	ORD	-10,834	-10,834
26-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,580	12,580
26-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-30,120	-30,120
27-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	5,992	5,992
27-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	23,112	23,112
28-Feb-18	BlackRock Fund Advisors	on mkt sell	1.33	ORD	-7,080	-7,080
28-Feb-18	BlackRock Advisors (UK) Limited	on mkt sell	1.33	ORD	-12,057	-12,057
28-Feb-18	BlackRock Fund Advisors	on mkt buy	1.33	ORD	185,605	185,605
28-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-71,808	-71,808
28-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-202,368	-202,368
28-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD	-30,120	-30,120
01-Mar-18	BlackRock Advisors, LLC	on mkt buy	1.33	ORD	81,984	81,984
01-Mar-18	BlackRock Japan Co., Ltd.	on mkt sell	1.34	ORD	-21,466	-21,466
01-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD	-16,260	-16,260
01-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD	-10,840	-10,840
02-Mar-18	BlackRock Advisors, LLC	on mkt buy	1.33	ORD	63,608	63,608
02-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.33	ORD	10,895	10,895
02-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.33	ORD	460,176	460,176
02-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.33	ORD	151,363	151,363
02-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	14,787	14,787
02-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	74,924	74,924
02-Mar-18	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	-8,073	-8,073
05-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	833	833
05-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	35,193	35,193

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
05-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	11,576	11,576
05-Mar-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.35	ORD	10,363	10,363
05-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-10,840	-10,840
05-Mar-18	BlackRock Advisors (UK) Limited	on mkt buy	1.34	ORD	12,055	12,055
05-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	4,080	4,080
05-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,120	17,120
05-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,215	8,215
05-Mar-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD	-36,657	-36,657
06-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	1,306	1,306
06-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	55,146	55,146
06-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	18,139	18,139
06-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD	-10,840	-10,840
06-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD	-16,260	-16,260
06-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	21,400	21,400
06-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	153,500	153,500
07-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	1,363	1,363
07-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	57,522	57,522
07-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	18,922	18,922
07-Mar-18	BlackRock Japan Co., Ltd.	on mkt buy	1.35	ORD	1,813	1,813
07-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-5,419	-5,419
07-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,120	17,120
07-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	64,200	64,200
07-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	-12,048	-12,048
08-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-5,420	-5,420
08-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	15,408	15,408
08-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	112,992	112,992
08-Mar-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	8,073	8,073
09-Mar-18	BlackRock Advisors (UK) Limited	on mkt buy	1.35	ORD	12,055	12,055
09-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-97,560	-97,560
09-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,720	2,720
09-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,572	6,572
09-Mar-18	BlackRock Advisors (UK) Limited	in specie	n/a	ORD	1,824	1,824
09-Mar-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	-1,824	-1,824
12-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD	-5,415	-5,415
13-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	25,680	25,680
14-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.35	ORD	160,000	160,000
14-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,560	8,560
15-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD	-5,418	-5,418
15-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD	-5,418	-5,418
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,272	10,272
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,840	12,840
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	-24,096	-24,096
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD	153,500	153,500