

20 March 2018

Future Mobility Solutions Limited

Share Issue – Lancer Acquisition

Further to the announcement of 2 October 2017, Future Mobility Solutions Limited ("FMS") advises that the post-settlement conditions, connected with the acquisition of Lancer Industries Limited by its wholly owned subsidiary Sealegs International Limited, have now been met. The non-cash portion of the consideration has now been satisfied through the issue of 1,985,000 new FMS shares to the vendor of Lancer Industries Limited.

For further information please contact:

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