



NZX release+

GMT Bond Issuer Limited Bond Offer Closes - Goodman+Bonds

Date 23 February 2018

Release Immediate

GMT Bond Issuer Limited (NZX Code: GMB) ("Issuer") (a wholly owned subsidiary of Goodman Property Trust ("GMT" or "Trust")) confirms that its offer ("Offer") of fixed rate senior secured bonds ("Goodman+Bonds") announced on 19 February 2018 has closed. The Issuer has accepted NZ\$100 million (including \$25 million of oversubscriptions) under the Offer.

The Goodman+Bonds, which have an interest rate of 4.00% per annum and mature on 1 September 2023, are expected to be issued by the Issuer on 1 March 2018 and to commence trading on the NZX Debt Market on 2 March 2018.

For further information please contact:

Joint Lead Managers

- Deutsche Craigs Limited 0800 226 263
- First NZ Capital Securities Limited 0800 005 678
- Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) 0800 942 822

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.7 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group. Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio with a value of \$2.6 billion that accommodates around 200 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's. The Trust's secured bonds, US private placement notes and bank debt are rated one notch higher at BBB+.