

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** NZ Windfarms Limited

Date this disclosure made: 23 February 2018

Date last disclosure made: 5 May 2010

Date on which substantial holding ceased: 23 February 2018

### **Substantial product holder(s) giving disclosure**

Full name(s): Vector Limited (VCT).

#### *Summary of previous substantial holding*

Class of quoted voting products: ordinary shares (NWF).

Summary for Vector Limited

For **last** disclosure,—

- (a) total number held in class: 63,684,362
- (b) total in class: 288,063,584
- (c) total percentage held in class: 22.107%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 288,063,584
- (c) total percentage held in class: NIL.

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

Unconditional sale of all shares in NZ Windfarms Limited to a range of buyers (not known to Vector Limited) arranged by Forsyth Barr on 23 February 2018. Total gross consideration: \$6,368,436.20. Due to settle on 27 February 2018.

### **Additional information**

Address(es) of substantial product holder(s): 101 Carlton Gore Road, Newmarket, Auckland 1023

Contact details: John Rodger (john.rodger@vector.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, John Rodger, Company Secretary, Vector Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.