

## QUOTATION NOTICE: NZX DEBT MARKET GMT BOND ISSUER LIMITED (“GMB050”) BONDS

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<b>Issuer:</b>	GMT Bond Issuer Limited (“GMB”)
<b>Security Code:</b>	GMB050
<b>ISIN:</b>	NZGMBDT005C1
<b>Details of Issue:</b>	An offer of NZ\$100,000,000 of fixed rate, senior secured bonds
<b>Opening Date:</b>	Monday, 19 February 2018
<b>Closing Date:</b>	Friday, 23 February 2018
<b>Interest Rate:</b>	4.00% per annum
<b>Maturity Date:</b>	Friday, 1 September 2023
<b>Issue/Allotment Date:</b>	Thursday, 1 March 2018
<b>Interest Payment Dates:</b>	1 March and 1 September in each year up to and including the Maturity Date
<b>Date of First Interest Payment:</b>	Saturday, 1 September 2018 (as this falls on a weekend payment will be made on Monday, 3 September)
<b>First Interest Paid To:</b>	Holders of Bonds as at the relevant Record Date
<b>Record Date:</b>	10 calendar days before the relevant payment date (or, if that is not a business day, the next business day)
<b>Minimum Application Amount:</b>	\$5,000 and multiples of \$1,000 thereafter
<b>Minimum Holding:</b>	\$5,000
<b>Face Value:</b>	\$1.00 per bond
<b>Organising Participant:</b>	Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (Westpac)
<b>Joint Lead Manager:</b>	Deutsche Craigs Limited, First NZ Capital Securities Limited, Westpac
<b>Trust Deed Dated:</b>	Master Trust Deed dated 6 November 2009 (as amended from time to time) as modified and supplemented by Supplemental Trust Deed dated 19 February 2018
<b>Registrar:</b>	Computershare Investor Services Limited (“RMLT”)
<b>Settlement Status:</b>	NZCDC Settlement System
<b>Expected Commencement of Trading on the NZX Debt Market:</b>	Friday, 2 March 2018



**Mark Peterson**  
**Chief Executive Officer**  
**NZX Limited**

A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

**23 February 2018**