



NZX Release

20 February 2018

ANZ extends banking facilities

Veritas Investments Ltd (VIL) announces that the tranches of bank debt due for repayment to ANZ on 28 February 2018 have been extended until 27 April 2018, by agreement with ANZ.

ANZ has agreed to this extension to allow the VIL Board to seek approval from its shareholders regarding the sale of the Mad Butcher master franchisor business and to continue discussions with external parties on a number of potential transactions involving the Veritas group; including asset sales, mergers and refinancing. The Board remains in active discussions with a number of parties, but all proposals remain incomplete.

In the meantime, the VIL Board is working with Simmons Corporate Finance and NZX Regulation to finalise the documents for a special shareholders' meeting to vote on the proposed sale of the Mad Butcher master franchisor business. The VIL Board expects the notice of meeting and accompanying documents to be circulated to shareholders by the end of February 2018, for meeting in mid-March 2018.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz