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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 15 February 2018
Subject: TRS Investments Limited ("TRS") – Trading Halt of Securities Lifted

Message:

NZX Regulation ("NZXR") advises that, following the announcement by TRS Investments Limited ("TRS") at 8.31am today, trading in TRS Ordinary Shares will resume at market open on Thursday, 15 February 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS