

**PRELIMINARY HALF YEAR RESULTS ANNOUNCEMENT**

**CAVALIER CORPORATION LIMITED AND SUBSIDIARIES**

**Results for announcement to the market**

Reporting period	Six months to 31 December 2017	
Previous reporting period	Six months to 31 December 2016	
	Amount NZ\$000's	Percentage change
Revenue from ordinary activities	75,316	Down 10.6%
Profit/(Loss) from ordinary activities after tax attributable to security holders	1,148	
Net profit/(loss) attributable to security holders	1,008	
	Amount per security	Imputed amount per security
Final dividend	None declared	Not applicable
Record date	Not applicable	
Dividend payment date	Not applicable	
Comments	<b><u>Refer to market release attached for more information.</u></b>	

This "Results for announcement to the market" is based on the unaudited accounts of Cavalier Corporation Limited and subsidiaries.