

Memorandum

To: Market Participants
From: NZX Product Operations
Date: 11 June 2018
Subject: Genesis Energy Limited (“GNE”) Subordinated Capital Bonds - Redemption

Message:

Trading in the GPLFA capital bonds has been suspended by NZX Regulation at the request of GNE, in connection with its offer of Capital Bonds as announced by GNE at 9:29 a.m. today.

Subject to certain events and conditions, existing holders of GPLFA bonds may have the opportunity to roll their redemption proceeds into the offer by way of set-off against the purchase price of the new Capital Bonds. The timing of the suspension ensures that the correct holders of GPLFA bonds can be identified by the registrar when preparing the documentation to be sent to holders of GPLFA bonds.

The suspension will remain in place until the earlier of:

- (a) confirmation from GNE that the suspension is no longer required; or
- (b) the redemption of the GPLFA Bonds on Monday, 16 July 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS