

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Plexure Limited

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 18 June 2018

Date this disclosure made: 18 June 2018

Date last disclosure made: 4 August 2017

Substantial product holder(s) giving disclosure

Full name(s): Scott Bradley, Rebecca Bradley, Sharbo ULC

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (PLX)

Summary for Scott Bradley, Rebecca Bradley, Sharbo ULC

For **this** disclosure,—

- (a) total number held in class: 10,681,095
- (b) total in class: 113,057,910
- (c) total percentage held in class: 9.4%

For **last** disclosure,—

- (a) total number held in class: 17,281,095
- (b) total in class: 111,650,513
- (c) total percentage held in class: 15.5%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Off-market sale of 6,000,000 Plexure shares by Sharbo ULC for \$1,200,000 on 18 June 2018 to Forsyth Barr Custodians Ltd on behalf of Scobie Ward.

As already disclosed in a Director and Senior Manager notice dated 1 March 2018, Sharbo ULC sold 600,000 Plexure shares for \$106,000 off-market on 28 February 2018. The substantial product holders have also had their relevant interest diluted by share issues Plexure has undertaken since the last disclosure in June 2016.

Details after relevant event

Details for Scott Bradley, Rebecca Bradley, Sharbo ULC

Nature of relevant interest(s): Sharbo ULC is the registered holder and beneficial owner. Scott Bradley and Rebecca Bradley each hold 50% of the shares in Sharbo ULC and are deemed to have a relevant interest in the shares held by Sharbo ULC

For that relevant interest,—

- (a) number held in class: 10,681,095
- (b) percentage held in class: 9.4%
- (c) current registered holder(s): Sharbo ULC
- (d) registered holder(s) once transfers are registered: Sharbo ULC

Additional information

Address(es) of substantial product holder(s): Unit G12, The Zone, 23 Edwin Street, Mt Eden, Auckland 1024

Contact details: Scott Bradley, +64 21 722 556, scott.bradley@capraltd.com

Nature of connection between substantial product holders: Scott Bradley and Rebecca Bradley each hold 50% of the shares in Sharbo ULC and are deemed to have a relevant interest in the shares held by Sharbo ULC

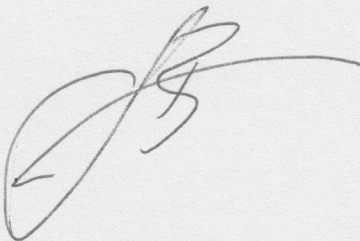
Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Forsyth Barr Custodians Ltd on behalf of Scobie Ward.

Disclosure has effect for purposes of directors' and senior managers' disclosure

Scott Bradley is also a former director of Plexure. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Scott Bradley, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in dark ink, appearing to be 'S. Bradley', with a large, stylized initial 'S' and a horizontal line extending to the right.