

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To CDL Investments New Zealand Limited

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding.

Date of relevant event: 31 May 2018

Date this disclosure made: 1 June 2018

Date last disclosure made: 31 May 2018

Substantial product holder(s) giving disclosure

Full name(s): Aberdeen Asset Management Asia Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Share

Summary for Aberdeen Asset Management Asia Limited

For **this** disclosure,—

- (a) total number held in class: 20,720,840
- (b) total in class: 278,118,487
- (c) total percentage held in class: 7.4503%

For **last** disclosure,—

- (a) total number held in class: 14,365,440
- (b) total in class: 278,118,487
- (c) total percentage held in class: 5.1652 %

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: A purchase of 6,355,400 shares on 31 May 2018 caused the substantial holding changed more than 1% from last declaration threshold on aggregated basis.

Details after relevant event

Details Aberdeen Asset Management Asia Limited

Nature of relevant interest(s): Aberdeen Asset Management Asia Limited together with its fully owned subsidiary, Aberdeen Asset Management Limited, act as investment managers for various clients/ investment vehicles and have the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of, or control the disposal of the securities.

For that relevant interest,—

- (a) number held in class: 20,720,840
- (b) percentage held in class: 7.4503%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: -
- (b) details of derivative: -
- (c) parties to the derivative: -
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: -

Additional information

Address(es) of substantial product holder(s):
Aberdeen Asset Management Asia Limited
21 Church Street #01-01 Capital Square Two Singapore 049480

Contact details:

Wannaporn Sirijiwanont
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***Nature** of connection between substantial product holders: names and nature of connection

***Omit if disclosure is made for only 1 substantial product holder.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

***Disclosure** has effect for purposes of directors' and senior managers' disclosure
[Name] is also a [specify either director or senior manager] of [name of listed issuer].
This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

***Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).**

Certification

I, Wannaporn Sirijiwanont, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

