



**CDL INVESTMENTS
NEW ZEALAND LIMITED**

34th Annual Meeting of Shareholders
Thursday 31st May 2018

- Apologies
- Proxies
- Minutes of the 33rd Annual Meeting of Shareholders
- Notice of Meeting



WELCOME

▪ **Quorum**

▪ **Board of Directors**

Colin Sim | Chairman

BK Chiu | Managing Director

Kian Seng Tan | Non-Executive Director

Vincent Yeo | Non-Executive Director

Roy Austin | Independent Director

John Henderson | Independent Director



**ANNUAL REPORT &
FINANCIAL STATEMENTS**

- Operating Profit After Tax - \$32.2m
- Property Sales & Other Income - \$78.7m
- Total Assets - \$191.7m
- Net Tangible Asset – 67.1 cents per share
- Dividend Declared – 3.5 cents per share



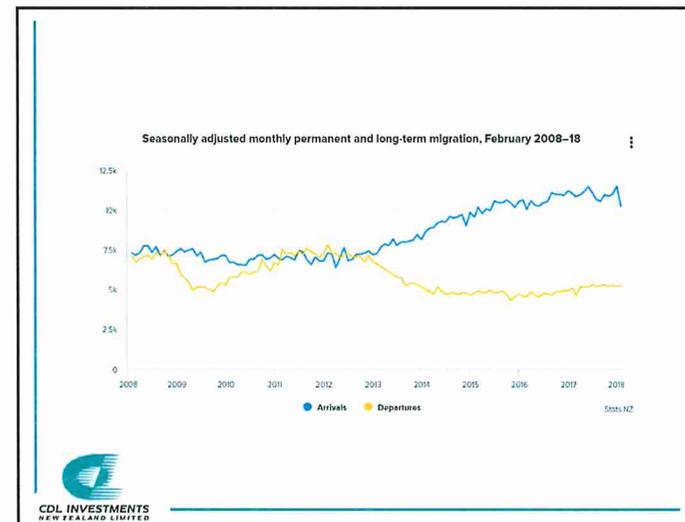


MARCH 2018 YTD TRADING

- Sales settled \$18.2m (\$24.3m in 2017)
- Sales from:
 - Magellan Heights (Hamilton)
 - Prestons Park (Christchurch)
- Property market quieter than 2017 and 2016
- Q2 sales will offset Q1 slower start

2017 RESULTS

- Revenue \$78.7m (\$74.5m in 2016)
- Profit before tax \$44.7m (\$37.5m in 2016)
- Sales from:
 - Greville Road, Auckland
 - Magellan, Hamilton
 - Prestons Park, Christchurch



Subdivision Location Map



WORK IN PROGRESS

Greville Road, Auckland	Stage 4 – Titles issued May 2018 Stage 5 – Construction completed. Titles September 2018.
Kewa Road, Auckland	Earthworks underway. Infrastructure construction October 2018.
Dominion Road, Papakura	Resource consent granted March 2018. Construction to start October 2018.
Crestview, Auckland	Construction nearing completion. Titles in September 2018.
Roscommon Road, Auckland	Earthworks, stormwater work October 2018. Titles in June 2019.



Planning Ahead

- Council consents, civil works to have 2019/20 pipeline of sections for sale
- Diversify, add value to commercial land already owned
- Acquire, add to development land



WORK IN PROGRESS

Magellan Heights, Hamilton	Titles in November 2018.
Northwood, Hastings	Stage 8B – construction underway Stage 8C – To start October 2018.
Prestons Park, Christchurch	Various stages underway. Earthworks over balance of site underway. Concept plans for Prestons Park Urban Village commercial area completed.
Stonebrook, Rolleston	Resource consent for 34 sections granted. Concept plans for Stonebrook Commercial Area completed.



CDI Subdivisions

Auckland:

- Orwell Crescent
- Waimanu Bay
- Highfields
- Reeves Garden
- Harrowglen
- Palmers Landing
- Redoubt Road
- Ranfurly Rise

Christchurch:

- Brookhaven
- Millgate
- Lincoln
- Hammer
- Arthur Pass

Hamilton:

- Flagstaff
- Dixon Estate

Tauranga:

- Village Park
- Oteki Park

Central Otago:

- Morning Star Terrace
- Hawea
- Fairfield

Taupo:

- Huka

Nelson:

- Songer Street
- Wakefield
- Hill Street

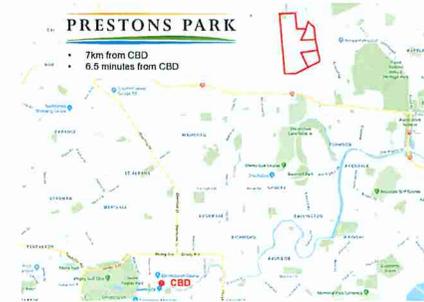


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Prestons Park Subdivisions

PRESTONS PARK

- 7km from CBD
- 6.5 minutes from CBD



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CDI Auckland Subdivisions



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Prestons Park Commercial Village



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Stonebrook Commercial Area



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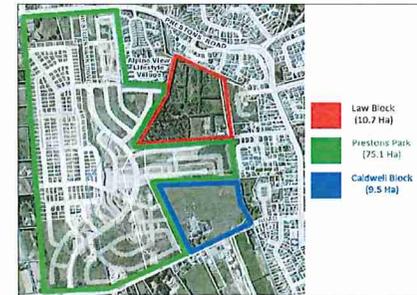


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Preston Park



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Land acquisitions



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SUMMARY

- Residential market levelling off.
- Demand remains for CDI sections
- Diversify by developing owned commercial land
- Land acquisition in Hamilton & Christchurch
- Managing growth, profitability in 2018 & 2019



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ELECTION OF DIRECTORS

- Re-election of Mr Colin Sim as a Director
- Re-election of Mr B K Chiu as a Director
- Re-election of Mr Vincent Yeo as Director



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Re-election of Director

- To re-elect Mr Colin Sim



CDL INVESTMENTS
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Re-election of Director

- To re-elect Mr B K Chiu



AUDITORS APPOINTMENT & REMUNERATION

- No other nomination received - KPMG are reappointed as the Company's auditors
- Resolution that the Directors be empowered to fix the remuneration of the Auditors for the year ending 31 December 2018

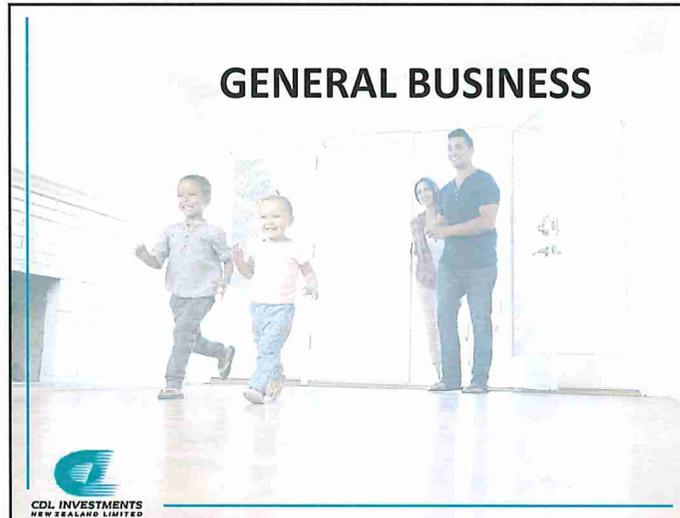


Re-election of Director

- To re-elect Mr Vincent Yeo



GENERAL BUSINESS





CLOSE OF MEETING

Thank you for attending

