

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To Wellington Drive Technologies Limited

Date this disclosure made: 17 November 2020

Date last disclosure made: 02 October 2020

Date on which substantial holding ceased: 13 November 2020

Substantial product holder(s) giving disclosure

Full name(s): BNP Paribas Nominees (NZ) Limited and Smartshares Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in Wellington Drive Technologies Limited (WDT)

Summary for BNP Paribas Nominees (NZ) Limited and Smartshares Limited

For **last** disclosure,—

- (a) total number held in class: 24,885,576
- (b) total in class: 431,914,620
- (c) total percentage held in class: 5.762%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 431,914,620
- (c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: On-market sale by Smartshares Limited as manager of SuperLife Invest, of 24,885,576 ordinary shares, for a total consideration of \$1,453,873.49, made during the period 29 September 2020 to 16 November 2020.

Additional information

Address(es) of substantial product holder(s): Level 7, Jarden House, 21 Queen Street, Auckland 1011 PO Box 106 555, Auckland 1143, New Zealand

Contact details: Stuart Millar, DDI: (09) 368 1795

Nature of connection between substantial product holders: BNP Paribas Nominees (NZ) Limited is the nominee of the custodian of the SuperLife Invest managed investment scheme and Smartshares Limited is the manager of the SuperLife Invest managed investment scheme

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, **Stuart Millar**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.