



Market Release

26 November 2020

ARG announces second quarter dividend

Argosy Property Limited ('Argosy' or 'the Company') has announced a second quarter (for the period to 30 September 2020) cash dividend for the 2021 financial year of 1.6375 cents per share.

As Argosy is a PIE the dividend can be treated as excluded income for New Zealand income tax purposes. Imputation credits of 0.070891 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.032169 cents per share to offset non-resident withholding tax.

The record date for the dividend is 9 December 2020 and the payment date is 23 December 2020.

Argosy's Dividend Reinvestment Plan ('DRP') remains open and will be available for shareholders to participate in for the second quarter dividend. There will be a 3% discount applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 23 December 2020 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention, are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 10 December 2020. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 10 December 2020 will not apply to the 23 December 2020 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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ENQUIRIES

Peter Mence

Chief Executive Officer
Argosy Property Limited
Telephone: 09 304 3411
Email: pmence@argosy.co.nz

Dave Fraser

Chief Financial Officer
Argosy Property Limited
Telephone: 09 304 3469
Email: dfraser@argosy.co.nz

Stephen Freundlich

Head of Investor Relations
Argosy Property Limited
Telephone: 09 304 3426
Email: sfreundlich@argosy.co.nz