

MARKET RELEASE

20 November 2020

Appointment of New Director

Cavalier Corporation Limited (NZX:CAV) is pleased to announce the appointment of Paul Izzard as an independent director, effective immediately.

Paul is founder and director of Izzard Design, a leading interior design business in New Zealand. Over almost 20 years, he has completed more than 300 projects in residential and commercial design, including the recently acclaimed Harbour Eats project at Commercial Bay downtown Auckland, The Goodside precinct at Smales Farm and Sanfords Sea Food Market to name a few.

Paul has also gained multiple industry and design accolades across all design sectors. His industry knowledge and networks, as well as his business leadership experience, are considered valuable attributes as Cavalier transforms to being a global leader in designing and creating desirable, sustainable, safe and high performing natural interior solutions.

With more large precinct projects on the drawing board nationally – both hospitality and residential - Paul is constantly at the leading edge of current design trends and can offer great insights into the forwarding market.

Chair of Cavalier, George Adams, said: “We are pleased to welcome Paul to the Board. He is one of the leading commercial interior designers in the country, as well as a strong business leader, and will provide significant insight and advice as we transform our business towards a ‘consumer and design-led’ future.”

Paul has been appointed by the Board of Directors, as permitted under Cavalier’s constitution. He will hold office until Cavalier’s 2020 Annual Meeting on 23 December 2020 at which time he will offer himself for election by shareholders.

The Board has determined that Paul is an independent director.

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