

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Rakon Limited

Date this disclosure made: 29th October 2020

Date on which substantial holding began: 23rd October 2020

Substantial product holder(s) giving disclosure

Wairahi Investments Limited and Wairahi Holdings Limited:

Summary of substantial holding

Ordinary shares

Summary for **Wairahi Investments Limited**

For this disclosure, —

- (a) total number held in class: 9375000
- (b) total in class: 229055272
- (c) total percentage held in class: 4.09%

Summary for **Wairahi Holdings Limited**

- (a) total number held in class: 2216506
- (b) total in class: 229055272
- (c) total percentage held in class: 0.97%

Details of relevant interests n/a

Details of transactions and events giving rise to substantial holding

On market purchases

116506 @ 39cps 23rd October 2020

Details of the transactions or other events requiring disclosure: n/a

Additional information

Address of substantial product holder(s): Address of substantial product holder(s):

69 Wairahi Road Langs Beach Waipu 0582

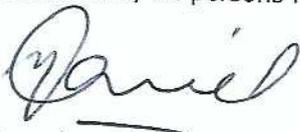
Contact details: Mike Daniel 021 786074 mike.daniel91@outlook.com

Nature of connection between substantial product holders: Michael Walter Daniel is sole shareholder and director of Wairahi Investments Limited and Wairahi Holdings Limited

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: n/a

Certification

I, Michael Walter Daniel certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.


29/10/2020
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