

Section 1: Issuer information	
Name of issuer	Metlifecare Limited
NZX ticker code	MET
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMETE0001S2
Currency	New Zealand Dollars
Section 2: Capital change details	
Number acquired	522,928 ordinary shares acquired
Nominal value (if any)	Not applicable
Acquisition price per security	Not applicable
Nature of the payment (for example, cash or other consideration)	As detailed in section 3.15 of MET's Scheme Booklet dated 3 September 2020, the consideration equals any outstanding loan amount due to MET by the relevant participant under MET's senior leadership restricted share plan (or nil net monetary consideration if there is no loan outstanding).
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.245%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)	Board resolutions dated 10 July 2020 and as set out in section 3.15 of MET's Scheme Booklet dated 3 September 2020
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.	212,781,794
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	The shares will not be held as treasury stock and will be cancelled
Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made	Board resolutions dated 10 July 2020 and Listing Rule 4.14.1

Terms or details of the acquisition (for example: restrictions, escrow arrangements)	The shares will be acquired by MET and cancelled for an amount equal to the outstanding loan amount due in respect of those shares with such consideration to be applied to repay the loan (or nil net monetary consideration if there is no loan outstanding)
Date of acquisition	27 October 2020
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Andrew Peskett
Contact person for this announcement	Andrew Peskett
Contact phone number	+64 9 539 8004
Contact email address	<a href="mailto:andrewp@metlifecare.co.nz">andrewp@metlifecare.co.nz</a>
Date of release through MAP	28 October 2020