
**Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013**

To: NZX
And To : NZ Windfarms Ltd
Date this disclosure made: 23-Oct-2020
Date last disclosure made: 13-Oct-2020
Date on which substantial holding ceased: 22-Oct-2020

Substantial product holder(s) giving disclosure

Full Name(s): AMP Capital Investors (New Zealand) Limited

Summary of previous substantial holding:

Class of quoted voting products: Ordinary Shares in NWF
Summary for: AMP Capital Investors (New Zealand) Limited
For last disclosure,--
(a) total number held in class: 15,900,000
(b) total in class: 288,063,584
(c) total percentage held in class: 5.52%
For current holding after ceasing to have substantial holding,
(a) total number held in class: 14,265,682
(b) total in class: 288,063,584
(c) total percentage held in class: 4.95%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Sale of 1,634,318 Shares between 12-Oct-2020 and 22-Oct-2020

Additional information

Address(es) of substantial product holder(s): C/- Level 1, Meridian Building, 55 Lady Elizabeth Lane, Queens Wharf, Wellington

Contact details:

Nature of connection between substantial product holders: AMP Capital Investors (New Zealand) Limited is the Investment Manager for beneficial owners of the NWF shares.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: *[not applicable]*

Certification

I, Nikke Remnant, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.