

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Contact Energy Ltd

Date this disclosure made: 3 November 2020

Date on which substantial holding began: 30 October 2020

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for **The Vanguard Group, Inc.**

For this disclosure,—

(a) total number held in class: **35,929,711**

(b) total in class: **718,565,905**

(c) total percentage held in class: **5.000%**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Trade date	Change	Price	Share Quantity
6-Jul-20	BUY	6.89	4,284
9-Jul-20	BUY	5.78	1,390
14-Jul-20	BUY	5.71	6,992
14-Jul-20	SELL	5.60	(7,052)
14-Jul-20	SELL	5.60	(38,380)
14-Jul-20	BUY	5.60	3,145
15-Jul-20	SELL	5.73	(8,268)
15-Jul-20	SELL	5.73	(2,756)
15-Jul-20	SELL	5.67	(138,343)
16-Jul-20	SELL	5.76	(139,851)
17-Jul-20	SELL	5.72	(138,822)
22-Jul-20	SELL	5.73	(104,819)
28-Jul-20	SELL	5.73	(122,344)
29-Jul-20	SELL	5.70	(13,801)

30-Jul-20	BUY	5.84	832
30-Jul-20	BUY	5.83	1,428
30-Jul-20	BUY	5.77	8,484
31-Jul-20	BUY	5.82	58,027
31-Jul-20	SELL	5.84	(115,137)
31-Jul-20	SELL	5.85	(20,000)
3-Aug-20	BUY	5.85	4,128
3-Aug-20	SELL	5.87	(69,479)
4-Aug-20	BUY	5.96	2,142
6-Aug-20	BUY	6.31	1,428
11-Aug-20	BUY	6.25	3,200
13-Aug-20	BUY	6.15	812
13-Aug-20	SELL	6.15	(2,756)
13-Aug-20	SELL	6.15	(10,243)
17-Aug-20	BUY	6.25	11,349
17-Aug-20	BUY	6.25	15,132
17-Aug-20	BUY	6.25	1,428
18-Aug-20	BUY	6.31	28,695
18-Aug-20	SELL	6.31	(28,695)
20-Aug-20	BUY	6.35	1,428
21-Aug-20	SELL	6.33	(2,795)
21-Aug-20	SELL	6.33	(2,001)
26-Aug-20	BUY	6.29	640
27-Aug-20	BUY	6.25	6,305
31-Aug-20	BUY	6.23	1,280
31-Aug-20	BUY	6.25	9,914
1-Sep-20	BUY	6.21	286,758
1-Sep-20	SELL	6.21	(286,758)
1-Sep-20	BUY	6.27	111,267
2-Sep-20	BUY	6.27	13,171
2-Sep-20	BUY	6.32	2,142
4-Sep-20	BUY	6.35	236
16-Sep-20	BUY	6.37	1,428
16-Sep-20	BUY	6.37	1,280
18-Sep-20	BUY	6.20	1,159
18-Sep-20	BUY	6.15	640
18-Sep-20	SELL	6.21	(19,937)
18-Sep-20	SELL	6.21	(5,821)
18-Sep-20	SELL	6.21	(71,217)
22-Sep-20	BUY	6.42	1,280
25-Sep-20	BUY	6.31	2,142
29-Sep-20	BUY	6.60	307,753
29-Sep-20	SELL	6.60	(307,753)

30-Sep-20	SELL	6.65	(1,465)
30-Sep-20	BUY	6.65	336
30-Sep-20	BUY	6.65	224,503
2-Oct-20	BUY	6.88	455
2-Oct-20	BUY	6.92	6,582
5-Oct-20	BUY	7.07	2,722
5-Oct-20	BUY	7.11	1,428
6-Oct-20	BUY	7.17	2,142
6-Oct-20	BUY	7.17	640
7-Oct-20	BUY	7.27	3,500
7-Oct-20	BUY	7.20	18,657
9-Oct-20	BUY	7.85	12,181
9-Oct-20	BUY	7.85	4,685
9-Oct-20	BUY	7.85	1,428
9-Oct-20	BUY	7.85	2,142
12-Oct-20	BUY	8.10	3,681
22-Oct-20	BUY	7.64	374
23-Oct-20	SELL	7.65	(1,948)
27-Oct-20	BUY	7.55	2,740
27-Oct-20	SELL	7.55	(168,323)
28-Oct-20	SELL	7.50	(10,850)
28-Oct-20	BUY	7.37	1,330
28-Oct-20	SELL	7.51	(155,556)
29-Oct-20	BUY	7.46	665
30-Oct-20	BUY	7.38	11,104
30-Oct-20	BUY	7.37	660

Additional information

Address(es) of substantial product holder(s):

The Vanguard Group Inc. – P.O. Box 2600, V26 Valley Forge, PA 19482 USA

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Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.