

MEDIA RELEASE
3 NOVEMBER 2020

SCHEME PAYMENTS MADE

Metlifecare Limited (**NZX: MET, ASX: MEQ**) advises that the Scheme of Arrangement (**Scheme**) with Asia Pacific Village Group Limited (**APVG**) has become unconditional, all shares in Metlifecare have been transferred to APVG and Computershare has arranged to direct credit payments (or issue cheques for shareholders where Computershare did not hold bank account details).

Metlifecare will be de-listed from ASX at the end of day today. Metlifecare bonds (**MET010**) will remain quoted on the NZX Debt Market.

Metlifecare has been advised on the transaction by Jarden Partners Limited, Simmons Corporate Finance Limited and Chapman Tripp.

This announcement is authorised for release to the market by the Company Secretary.

Ends

For more information please contact:

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About Metlifecare

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.