

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To PGG Wrightson Limited (NZX:PGW) ("**PGW**")

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 20 October 2020

Date this disclosure made: 21 October 2020

Date last disclosure made: 4 September 2020

Substantial product holder(s) giving disclosure

Full name(s): BCA New Continent Agri Hldg. Limited ("**BCA**")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in PGW (ISIN: NZREIE0001S4)

Summary for BCA

For **this** disclosure,—

- (a) total number held in class: 9,758,714
- (b) total in class: 75,484,083
- (c) total percentage held in class: 12.928%

For **last** disclosure,—

- (a) total number held in class: 8,992,524
- (b) total in class: 75,484,083
- (c) total percentage held in class: 11.913%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Between 4 September 2020 and 20 October 2020, BCA acquired an interest in 766,190 fully paid ordinary shares in PGW for an aggregate consideration of \$2,090,198.31 by way of a number of on-market transactions.

Details after relevant event

Details for BCA

Nature of relevant interest(s): Beneficial owner of ordinary shares in PGW.

For that relevant interest,—

- (a) number held in class: 9,758,714
- (b) percentage held in class: 12.928%
- (c) current registered holder(s): Custodial Services Limited
- (d) registered holder(s) once transfers are registered: Not applicable

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): Rm 1903, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong

Contact details: Sun Wu, sunwu@bjsngf.com.cn, +86 10 82079004

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

Certification

I, Liu Jiantong, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.