

MEDIA RELEASE
20 OCTOBER 2020**SCHEME RECEIVES FINAL COURT APPROVAL**

Metlifecare Limited (**NZX: MET, ASX: MEQ**) confirms the timetable for the Scheme of Arrangement (**Scheme**) with Asia Pacific Village Group Limited (**APVG**) following today's decision of the High Court to issue final orders in respect of the Scheme.

Subject to remaining customary completion conditions being satisfied or waived, the Scheme timetable is:

Trading in Metlifecare shares suspended on the NZX and ASX	23 October 2020, close of trading
Scheme Record Date	29 October 2020
Scheme Implementation Date	3 November 2020
De-listing of Metlifecare from the NZX and ASX	3 November 2020, close of trading

Holders of Metlifecare shares at 5.00 pm (NZ time) on the Record Date will be entitled to receive the Scheme consideration of NZ\$6 per share in cash, which will be paid on the Implementation Date (expected to occur on 3 November 2020).

Metlifecare shareholders who wish to participate in the Scheme do not need to take any further action. Metlifecare shareholders who do not wish to participate in the Scheme must sell their shares before the close of trading on 23 October 2020.

This announcement is authorised for release to the market by the Company Secretary.

Ends**For more information please contact:**

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About Metlifecare

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.