

**MEDIA RELEASE**  
**14 OCTOBER 2020**

**SCHEME TIMING UPDATE**

Metlifecare Limited (**NZX: MET, ASX: MEQ**) has today been advised that the High Court hearing to seek final orders in respect of the Scheme of Arrangement (**Scheme**) with Asia Pacific Village Group Limited (**APVG**) has been deferred from the scheduled date of Thursday 15 October 2020 until 10am on Tuesday 20 October 2020.

The deferral is a consequence of the Takeovers Panel delaying its decision on whether to issue a 'no objection' statement in respect of the Scheme until Monday 19 October 2020.

The deferrals have been caused by the lodgement of a Notice of Opposition to the Scheme by a Metlifecare shareholder<sup>1</sup> and will result in a consequential delay to the Scheme timetable.

In the event that final Court orders are granted in the middle of next week, the implementation date would consequentially be 3 November 2020.

**Ends**

**For more information please contact:**

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**About Metlifecare**

Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.

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<sup>1</sup> ResIL Investments Limited, that currently holds 1,000 shares and \$7,000 bonds acquired on 3 September 2020.