

## EXECUTIVE CHANGES

Steel & Tube Holdings Limited (NZX: STU) advises of the pending departure of its Chief Financial Officer, Greg Smith.

The departure arises from S&T's plans to relocate the CFO role to be with the rest of the Executive function and business operations based in Auckland, and follows the closure of the Wellington head office and transitioning of the corporate finance function to Auckland.

Mark Malpass, CEO of Steel & Tube said "Greg has been an outstanding CFO, instrumental in strengthening the Company's balance sheet, guiding the organisation through legacy issues and positioning the Company well for the future. Greg will remain with S&T until early 2021, during which time he will assist in an orderly handover and transition, as well as oversight of the FY21 half year results. On behalf of the Company we thank Greg for his significant contributions and wish him all the best."

Recruitment will commence immediately for a replacement.

**ENDS**

**For further information please contact:**

Mark Malpass  
Steel & Tube CEO  
Tel: +64 27 777 0327  
Email: [mark.malpass@steelandtube.co.nz](mailto:mark.malpass@steelandtube.co.nz)

Jackie Ellis  
Media and communications  
Tel: +64 27 246 2505  
Email: [jackie@ellisandco.co.nz](mailto:jackie@ellisandco.co.nz)