

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Wellington Drive Technologies Limited

Date this disclosure made: 5th October 2020

Date on which substantial holding began: 2nd October 2020

Substantial product holder(s) giving disclosure

Full name Wairahi Investments Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Wairahi Investments Limited

For this disclosure,—

- (a) total number held in class: 22908241
- (b) total in class: 431914620
- (c) total percentage held in class: 5.3%

Details of relevant interests

Nature of relevant interest(s): n/a

For that relevant interest,—

- (a) number held in class: 22908241
- (b) percentage held in class: 5.3%
- (c) current registered holder(s): **Wairahi Investments Limited**
- (d) registered holder(s) once transfers are registered: n/a

For a derivative relevant interest, also—

- (a) type of derivative: **[eg, option or swap agreement]**
- (b) details of derivative: **[specify details required by the instructions to this form]**
- (c) parties to the derivative:
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On market purchases

500000 @ 6cps 30th September 2020

941575 @ 5.8cps 1st October 2020

Additional information

Address(es) of substantial product holder(s): 69 Wairahi Road Langs Beach Waipu 0582

Contact details: Mike Daniel 021 786074 mike.daniel91@outlook.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: n/a

Certification

I, Michael Walter Daniel, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.