



15 January 2021

Mr Alistair Weekes
NZ RegCo
PO Box 2959
Wellington 6011

By email: surveillance@nzregco.com

Dear Alistair,

NZ RegCo Price Enquiry

I write in response to NZ RegCo's letter to Wellington Drive Technologies Limited ("WDT" or "Company") dated 14 January 2021 noting an increase in WDT's share price of 31.2 % from the opening price on 8 January to 12.45 pm on 14 January. You are seeking advice from WDT whether the Company continues to comply with Listing Rule 3.1.1.

WDT advises it has reviewed all information of which it is aware and advises it continues to comply with Listing Rule 3.1.1.

WDT notes the continuing market volatility due to COVID, but at this time does not have any further update to the Company's last NZX market release made on 28 October 2020 which included Outlook comments. WDT has a scheduled performance review later next week and may, in the interests of keeping the market informed, provide a further market update following that review.

Kind Regards

A handwritten signature in blue ink that reads "John McMahon".

John McMahon
Director and Chair of WDT's Audit & Risk Committee
Wellington Drive Technologies Limited

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