

## Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

<b>To</b>	NZX Limited
and	
<b>To</b>	EROAD Limited ( <b>ERD</b> )
Date this disclosure made:	16 December 2020
Date last disclosure made:	12 October 2020
Date on which substantial holding ceased:	15 December 2020

### Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited
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### Summary of substantial holding

Class of quoted voting products:		Ordinary Shares ( <b>Shares</b> )
Summary for:		Jarden Securities Limited (includes Jarden Securities Limited DIMS services holdings)
For <b>last</b> disclosure	(a) total number held in class:	4,196,882
	(b) total in class:	81,891,340
	(c) total percentage held in class:	5.125%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	4,087,220
	(b) total in class:	81,891,340
	(c) total percentage held in class:	4.991%

**Details of transactions and events giving rise to ceasing of substantial holding:**

The transactions giving rise to this disclosure obligation are a result of on-market purchases and sales by Jarden Securities Limited since the last relevant event on 9 October 2020; as summarised in the table below:

Details for:	Jarden Securities Limited ( <b>DIMS</b> )	Jarden Securities Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services ( <b>DIMS</b> ) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares
On-market purchases – number of shares	161,222	454,063
On-market purchases – Gross Consideration	\$700,886	\$2,106,272
On-market sales – number of shares	114,078	646,660
On-market sales – Gross Consideration	\$514,171	\$3,013,900
Transfers into DIMS Service	35,791	N/A

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.