

*NZX Release*

## PRO-RATA REDEMPTION OF UNITS UPDATE

**29 December 2020**

The Senior Trust Retirement Village Listed Fund (“**the Fund**”) previously advised that Senior Trust Management Limited (“**the Manager**”) is able to redeem units in the Fund concluding on (or before) 11 March 2021 (“**the Maturity Date**”).

The Manager also notified the market that, on or about 5th January 2021, it intends to redeem further units in the Fund. The Manager can now advise that the Fund intends to undertake further pro-rata redemption of units and delist after the final redemption (subject to NZ RegCo approval).

The Manager will provide further updates when exact dates are known but at this stage we consider that the final redemption will occur prior to the Maturity Date.

Scott Lester  
Executive Director  
Senior Trust Management Limited

\* The units in the Senior Trust Retirement Village Listed Fund have been approved for quotation on the NZX Main Board. However, NZX Limited (NZX) accepts no responsibility for any statement in this document. The NZX Main Board is a licensed market operated by NZX, which is a licensed market operator, regulated under the Financial Markets Conduct Act 2013. The return of capital and the 6.00% p.a. (before tax) targeted distribution rate is not guaranteed. The targeted distribution rate is the estimated net return derived from loans made by the Fund. The target is calculated after making an allowance for the deduction of fixed costs from the predicted interest income flow. The actual distribution rate paid may vary. Please note Senior Trust does not provide financial, investment, tax or any other type of advice. Before making an investment decision you should seek independent, professional, financial and/or legal advice relevant to your circumstances. We strongly recommend you read the Senior Trust Retirement Village Listed Fund Information Memorandum for QFP offer.