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**11 December 2020**

## **NZX announcement**

**For immediate release**

### **NZ WINDFARMS LIMITED (NWF) 0.40 CPS UNIMPUTED DIVIDEND**

The Board is pleased to announce a 0.40 cent per share unimputed dividend to the holders of NZ Windfarms Limited shares.

The dividend payment will be paid to shareholders on 31 December 2020, for shareholders who hold shares as at the record date of 5pm on 22 December 2020.

Please refer to the attached distribution notice for further information.

The Board recently completed its second Variable Volume Fixed Price Agreement (VVFPA) and released its FY2021 EBITDAF guidance range to the market.

At year end, the Board retained a cash buffer until such time as the second VVFPA was finalised. Now that has been finalised, the Board feels that it is appropriate to free up that cash for distribution to shareholders.

In addition, the Board is developing a formal dividend policy and is expected to be released next year.

On behalf of the Board and management, I would like to wish everybody a Merry Christmas and a prosperous New Year.

For further information, contact:

**John Southworth**  
Chairman  
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#### **About NZ Windfarms Limited**

NZ Windfarms Ltd is a long term specialist wind farm owner and operator, with its revenue coming from the sale of sustainably generated electricity from its Te Rere Hau wind farm.

The Te Rere Hau wind farm is located on North Range Road in the Tararua Ranges outside of Palmerston North. The wind farm has 92 turbines with a capacity of 46 MW producing enough clean energy to power about 16,000 homes. In comparison to generate the same amount of energy, a gas-fired power plant would emit roughly 64,000 tonnes of carbon dioxide, the same as an additional 23,000 cars on the road

NZ Windfarms Ltd (NWF) is a public company listed on the NZ Stock Exchange. Up to date share trading information can be obtained from the NZX website.