

*NZX Release*

## **PALM GROVE PARTNERSHIP**

**1 December 2020**

The Senior Trust Retirement Village Listed Fund (“the Fund”) can confirm that Palm Grove Partnership has fully repaid their loan in accordance with the term loan agreement. Settlement funds were received on the expiry date of the loan being 30 November 2020.

The loan was up to a maximum of \$3.5m but no more than 60% of the LVR.

Scott Lester  
Executive Director  
Senior Trust Management Limited

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