

Section 1: Issuer information	
Name of issuer	Tourism Holdings Limited
NZX ticker code	THL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZHELE0001S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	3,260,870
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$2.30
Nature of the payment (for example, cash or other consideration)	Consideration under the sale and purchase agreement for thl to acquire the remaining 50% interest in Action Manufacturing
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	2.203%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption (the reason for change must be identified here)	Directors' resolutions dated 25 February 2021 authorising the issue of shares as consideration under the sale and purchase agreement for thl to acquire the remaining 50% interest in Action Manufacturing
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	151,301,797
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Share issued pursuant to clause 4.1.1 of thl's Constitution and Listing Rule 4.5.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The recipient must retain (i) 100% of the shares for three months from the date of issue, (ii) 50% of the shares for 12 months from the date of issue, and (iii) 25% of the shares for 24 months from the date of issue.
Date of issue/acquisition/redemption	15 March 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Grant Webster
Contact person for this announcement	Grant Webster
Contact phone number	+64 9 3364255 +64 21 449210
Contact email address	grant.webster@thlonline.com
Date of release through MAP	15 March 2021