

MEDIA RELEASE
19 MARCH 2021

ACTING CHIEF EXECUTIVE OFFICER APPOINTED

Metlifecare Limited (NZX: MET) (Metlifecare) announces the appointment of Andrew Peskett to the role of Acting Chief Executive Officer from 1 April 2021. Andrew is currently Metlifecare's GM Corporate Services.

Chair Paul McClintock said, "We are pleased to offer Andrew this opportunity to lead the company from 1 April 2021 until Earl Gasparich commences in the middle of the year. Andrew has been with Metlifecare since 2007 in a variety of roles and has extensive knowledge of the company and the sector. He has also exhibited excellent leadership through his tenure, in particular during the acquisition of the company by Asia Pacific Village Group Limited and several other significant workstreams over the past 18 months. We have every confidence in Andrew guiding the company through this important transition period."

This announcement is authorised for release by the Board of Metlifecare.

ENDS

Further enquiries should be directed to:

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Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 25 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.