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Market Statement  
30 March 2021

## General Manager Commercial resigns

Livestock Improvement Corporation Limited (NZX:LIC) announces that senior manager Simon O'Connor has resigned from the position of General Manager Commercial.

Simon is retiring from the Senior Leadership Team but will be continuing to support key LIC business projects on a part-time basis. To ensure a smooth handover Simon will remain in his current role until a replacement has been appointed.

Simon joined LIC in August 2014, reporting to the Chief Executive and responsible for business development and international markets.

ENDS

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**About LIC:** LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry. Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends, or reinvested for new solutions, research and development. [www.lic.co.nz](http://www.lic.co.nz)