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Equifax affirms General Finance BB- rating, with a stable outlook

General Finance Limited, licensed Non-bank Deposit Taker and wholly owned subsidiary of General Capital Limited, has had its credit rating reaffirmed.

The Board of General Capital is pleased to announce that Equifax Australasia Credit Ratings Pty Ltd (“Equifax”) has affirmed General Finance Limited’s credit rating of BB- with a stable outlook based on their review of the 30 September 2020 Financial Statements. This rating is described by Equifax in their report as “near prime with low to moderate risk”.

A copy of the report can be found on General Finance’s website www.generalfinance.co.nz or alternatively from the disclose register at www.disclose-register.companiesoffice.govt.nz by searching for General Finance Limited.

Mr. Brent King, Managing Director said, “Given the issues with the Covid-19 pandemic and the impact on the wider economy, the Board of Directors are pleased with the affirmed credit rating.”

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4 March 2021