

4 JUNE 2021

MARKET UPDATE – MELBOURNE STORE CLOSURES

Hallenstein Glasson Holdings Ltd advises that the Government in Victoria, Australia, have extended the current lockdown. Following last week's announcement, 13 Glassons stores closed on Friday 28th May and will remain closed until the lockdown is lifted which is currently planned for 11th June 2021. As we have witnessed in previous lockdowns a shift to online sales has protected the company from any significant sales impact. All other stores in Australia, including the web, will continue to trade as normal. New Zealand stores are not affected.

The Group will continue to follow advice and monitor the situation closely to ensure an agile approach is taken to reduce any adverse impact on trading and to protect our team and customers.

Stuart Duncan

Group CEO